

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10618	10541	10580	10640	10679	10739	Sell	Sell	Buy
Sensex	35103	34890	34996	35127	35234	35364	Sell	Sell	Buy
Nifty Futures	10660	10615	10637	10663	10685	10710	Sell	Sell	Buy
Bank Nifty	25645	25478	25562	25621	25705	25764	Sell	Sell	Buy
CNX IT	13453	13229	13341	13415	13527	13601	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34915.4	-187.8	-0.5
NIFTY	10618.3	-61.4	-0.6
MIDCAP	16561.0	-58.4	-0.4
SMLCAP	17991.5	-44.5	-0.3
BSEFMC	11067.0	-92.6	-0.8
AUTO	25174.0	-278.8	-1.1
POWER	2191.3	-17.9	-0.8
REALTY	2339.1	-5.9	-0.3
BSE IT	13139.8	-52.3	-0.4
BANDEX	28662.5	-16.3	-0.1
OILGAS	14238.6	-26.8	-0.2
METAL	13755.3	-145.9	-1.1

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	80.35	80.15	0.25
29-May-18 USD-INR	67.05	66.83	0.33
29-May-18 GBP-INR	91.00	90.88	0.14
29-May-18 JPY-INR	61.58	61.15	0.71

Advance/ Decline	Adv	Dec	Un Ch.
NSE	587	958	63
BSE	1075	1631	119

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3399	5027	(1628)
DII	3258	2174	1084

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending previous session's southward journey, Indian equity benchmarks ended the dismal day of trade with a cut of over half a percent on Friday. Sentiments remained downbeat since morning as markets after a negative start never looked confident and extended their southward journey to end below their crucial 35,000 (Sensex) and 10,650 (Nifty) levels. The domestic sentiments remained cautious with a report stating that bank deposit growth falls to a five-decade low to 6.7 percent in the fiscal year ended March 2018. Bankers said the reversal from the huge deposits post demonetisation and the steady movement of savings away from bank deposits has hit growth. Anxiety also remained on the street with the credit ratings agency, ICRA's latest report that the high quantum of non-performing asset (NPA) will restrict the overall bank credit growth to a moderate 7-8% in fiscal 2018-19, despite recapitalisation of public sector banks (PSBs) and private sector players upping their game with a 25 percent credit growth. It also said that India Inc will borrow more from cheaper sources abroad.

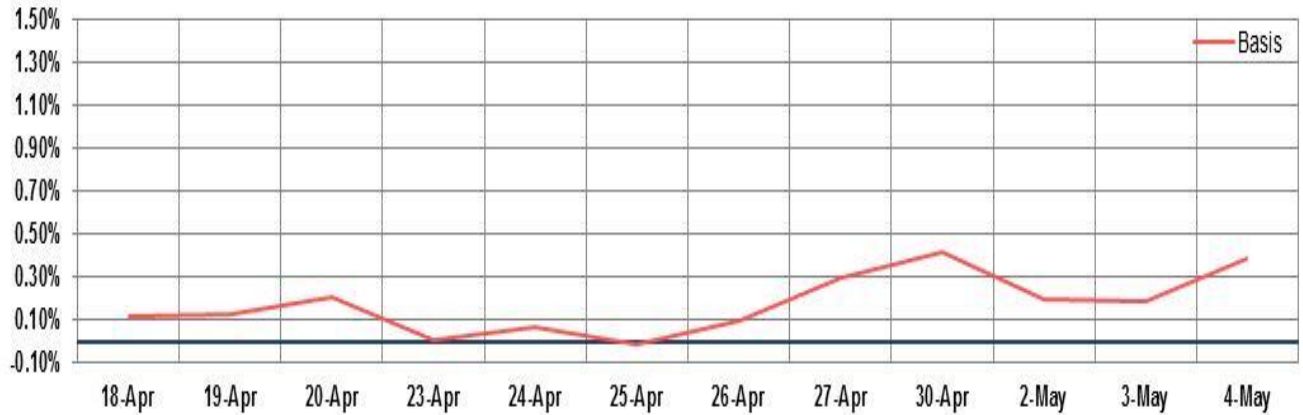
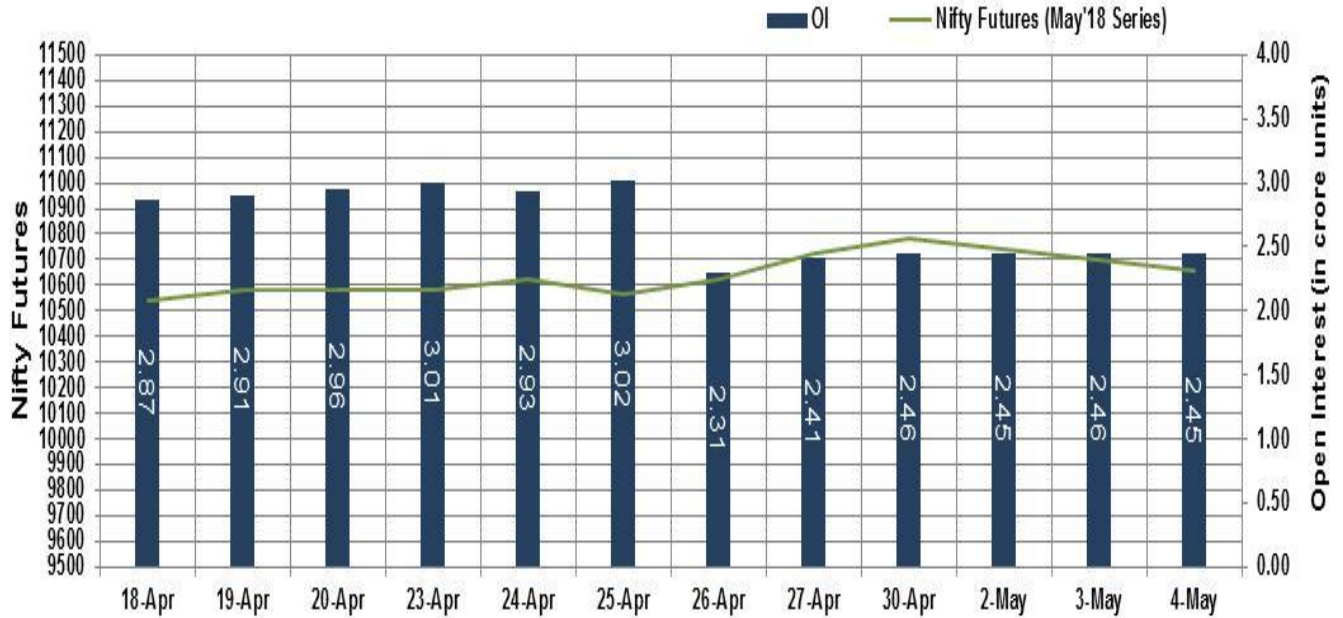
On the global front, European markets have made mostly a positive start after a survey showed that euro zone business growth faded again in April but the picture still remained relatively bright as new business stayed strong and firms managed to build up backlogs of work. Asian markets ended mostly in red as investors fret about the outcome of Sino-US trade talks and look ahead to the release of US jobs report due later in the day for directional cues. Employment is expected to increase by 192,000 jobs in April after rising by 103,000 jobs in March.

Market Turnover & FII Derivative Data

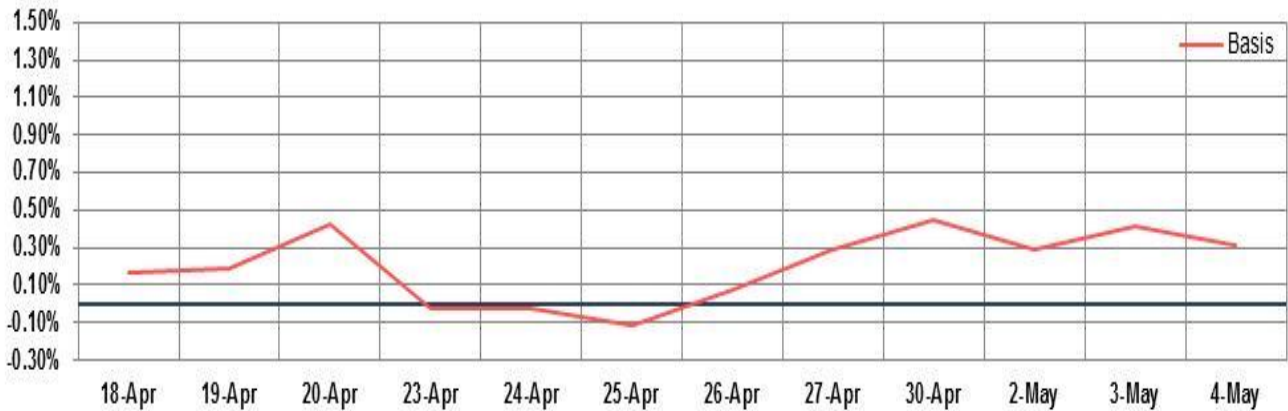
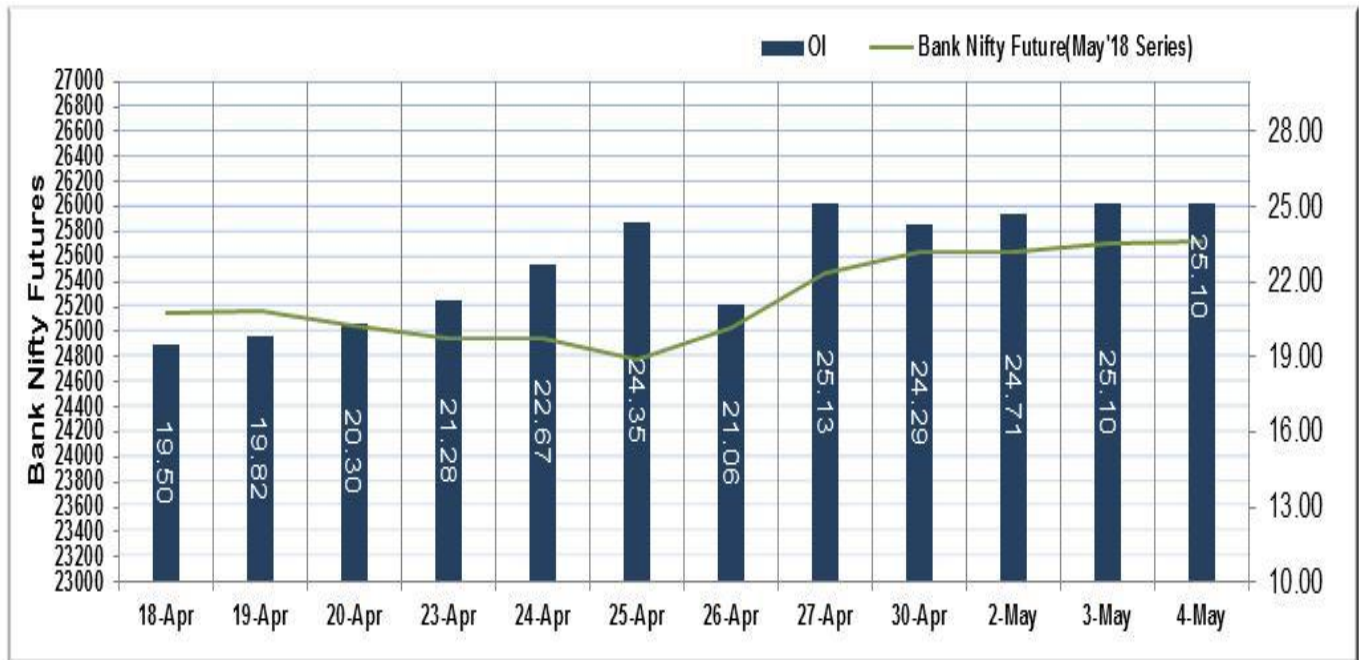
Market TO	Current	Previous	Net%
BSE CASH	2924	3174	(8)
NSE CASH	29433	32234	(9)
NSE FO	367606	1181312	(69)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1510	2003	(493)
Ind. Options	41059	39943	1116
Stk. Futures	8656	8911	(255)
Stk. Options	5107	5062	45

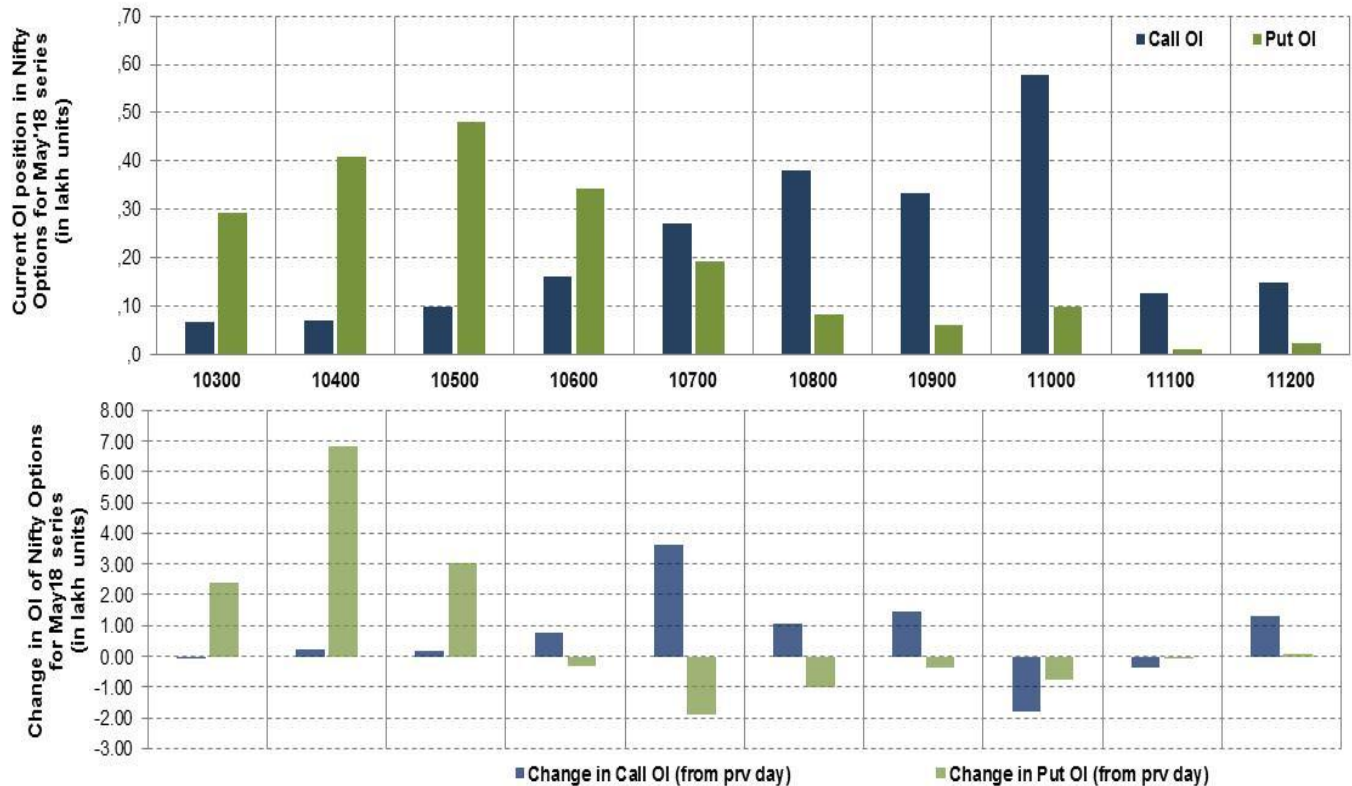
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the May month expiry was the most active call with a reduction of 0.18 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with an addition of 0.30 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.79mn) and that for Puts was at 10,500 SP (4.81mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 04/05/18
 Avg Avg



Nifty Cash prices have settled at 10618.25 down by 0.57% from its previous close. On the upper side it has resistance of 10700 and 10750 levels, while lower side it has support of 10550 and 10500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ICICIPRULI	5,398,900	7,358,000	36.29	437.95	2.11
HCC	40,740,000	46,665,000	14.54	18.55	5.70
IGL	6,349,750	7,009,750	10.39	273.60	0.31
BALRAMCHIN	17,972,500	18,952,500	5.45	64.85	0.70
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VGUARD	2,709,000	2,523,000	-6.87	238.50	1.42
APOLLOHOSP	778,000	721,000	-7.33	1102.10	2.78
MARICO	7,053,800	6,484,400	-8.07	319.05	1.93
JUSTDIAL	5,178,600	4,433,800	-14.38	416.35	9.51
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HEXAWARE	4,549,500	6,829,500	50.12	377.65	-13.35
NIITTECH	2,202,750	3,060,750	38.95	1036.20	-2.94
CHOLAFIN	652,000	723,000	10.89	1651.60	-1.47
UBL	779,100	846,300	8.63	1137.20	-0.30
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CASTROLIND	13,510,000	12,997,600	-3.79	183.55	-6.23
HEROMOTOCO	1,724,000	1,656,400	-3.92	3672.35	-0.14
MANAPPURAM	17,928,000	17,208,000	-4.02	127.20	-1.09
TATACHEM	5,002,500	4,779,750	-4.45	768.25	-0.42

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.